

THE VILLAGE OF ROBERTS HAS ESTABLISHED ZERO-INTEREST HOME IMPROVEMENT LOANS FOR ITS HOMEOWNERS. APPLY TODAY IF YOU HAVE A HOME IMPROVEMENT PROJECT.

The Village of Roberts established the Good Neighbor Housing Initiative to improve the appearance and energy efficiency of select types of housing stock within the Village jurisdictions. Initial funding for this Initiative has been provided through the Wisconsin Department of Revenue's Tax Increment District One-Year Extension Program made eligible to the Village after the closure of Tax Increment District #1 in 2019. Zero-Interest Home Improvement Loans are available on a limited basis.

- **THE ZERO-INTEREST HOME IMPROVEMENT MICRO LOAN PROGRAM** was established to financially assist resident homeowners of dwellings that meet the "affordable" definition to upgrade their property to modern standards. Micro loans can be written in any amount up to a maximum of \$5,000 and be amortized for repayment in equal, monthly installments over a maximum period not to exceed fifty (50) months. Loan applications include financial proof and back-up information proving the recipient's housing expenses do not exceed 30% of household income; a description and estimated cost of the funded project; and verbiage regarding late payment penalties.
- **UPON MEETING ELIGIBILITY REQUIREMENTS AND COMMITTEE APPROVAL**, zero-interest micro loans would be issued to homeowners seeking total or supplemental home improvement funding including, but not limited to:
 - ✓ improve the external appearance (e.g., maintenance-free siding, roof and gutter replacement, window and door replacement, sidewalk repair, etc.)
 - ✓ internal remodeling (e.g., modernization of electrical, plumbing, construction upgrades increasing living space, kitchen and bathroom remodeling, air conditioning, heating improvements, below grade waterproofing, etc.)
 - ✓ promotion of overall energy efficiency (e.g., solar panel installation, thermal heating/cooling, etc.)
 - ✓ any other projects that would improve the appearance, value, and energy efficiency

ARE YOU ELIGIBLE FOR A ZERO-INTEREST HOME IMPROVEMENT LOAN? If the home improvements you plan to make are for a residential property currently listed on the Village of Roberts Real Estate Tax Records, you may be eligible to apply. Eligibility is based on the *assessed value* of your home and land. Compare the assessed value of your home noted on your most recent Real Estate Property Tax Bill. You are eligible to apply if you do not currently have a zero-interest home improvement loan with the Village of Roberts and your home's combined assessed value is equal to or less than the number below:

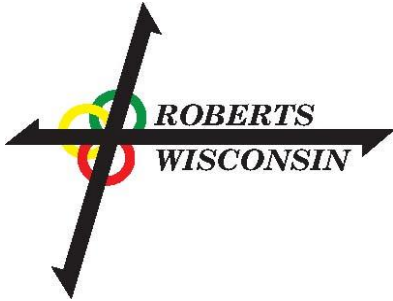
\$221,119.00

HOW DO I APPLY FOR A ZERO-INTEREST HOME IMPROVEMENT LOAN? Pick-up an application package during regular business hours at the Roberts Clerk's office at 107 West Maple Street or download the application package from the Village web site. The application package includes 1) The Affordable Housing Worksheet, 2) a Bobtown 5000 Application, and 3) a Bobtown 3600 Application. Depending on the result of your Affordable Housing Worksheet, complete either the Bobtown 5000 or Bobtown 3600 Application. Mail or drop off your Affordable Housing Worksheet and signed Application at the Roberts Village Hall. **Do not email** your worksheet and application. Applications for Zero-Interest Home Improvement Micro Loans are reviewed by the Bobtown Lending Commission each Tuesday. Your application must be received by the end of the business day on Thursday to be included in the next meeting agenda. Agendas for the Bobtown Lending Commission meetings are posted in the usual, village public locations.

If you qualify, your Zero-Interest Micro-Loan may not cover the total cost of your home improvement project but has been made available to residents to financially assist without the additional cost of interest. Although these loans do not include interest for use of this money, late monthly payment fees and NSF charges will still apply. These are loans, not grants, and they are required to be repaid so that other Village residents can take part for years to come.



DO YOU QUALIFY FOR A ZERO-INTEREST HOME IMPROVEMENT LOAN THROUGH THE ROBERTS GOOD NEIGHBOR HOUSING INITIATIVE?



???

QUESTION: Is the property you plan to make interior or exterior improvements to on the Village of Roberts Real Estate Tax Roll?

If YES, advance to STEP ONE

If NO,



Sorry, you do not qualify for this zero-interest home improvement loan.

STEP 1

In Column One below, enter the annual amounts you spend to maintain your home.

STEP 2

In Column Two below, enter your income from last year's sources.

COLUMN ONE, ESTIMATED HOUSEHOLD COSTS	COLUMN TWO, TOTAL HOUSEHOLD INCOME
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ANNUAL MORTGAGE PAYMENTS _____

ANNUAL PROPERTY TAXES (if not included in Loan Payment) _____

ANNUAL HOMEOWNERS INSURANCE _____

ANNUAL ASSOCIATION FEES _____

ANNUAL ELECTRICAL COST _____

ANNUAL NATURAL GAS COST _____

ANNUAL HEATING FUEL COST _____

ANNUAL WATER/SEWER/GARBAGE _____

OTHER HOME COST, PLEASE LIST: _____

W-2 #1, BOX 5 MEDICARE WAGES _____

W-2 #2, BOX 5 MEDICARE WAGES _____

W-2 #3, BOX 5 MEDICARE WAGES _____

W-2 #4, BOX 5 MEDICARE WAGES _____

W-2 #5, BOX 5 MEDICARE WAGES _____

INTEREST INCOME _____

DIVIDEND INCOME _____

SOCIAL SECURITY BENEFITS _____

PENSIONS/ANNUITY BENEFITS _____

IRA/401K-TYPE DISTRIBUTIONS _____

OTHER INCOME, PLEASE LIST: _____

Add the amounts in Column One and insert the total in the box at the right. Advance to STEP TWO.

TOTAL ESTIMATED YEARLY HOUSEHOLD COST

Add the amounts in Column Two and insert the total in the box at the right. Advance to STEP THREE.

TOTAL ANNUAL HOUSEHOLD INCOME

STEP 3

Is the average cost of maintaining your home 30% of your household income? Divide the amount of the Column One box, **Total Estimated Yearly Household Cost**, by the amount of the Column Two box, **Total Annual Household Income**, and round to three decimal places. Insert the result in the box below. Is the result smaller than 0.300?

↓

If YES, complete the **BOBTOWN 5000** Application.

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If NO, complete the **BOBTOWN 3600** Application.



BOBTOWN 3600 HOME IMPROVEMENT LOAN APPLICATION

INDIVIDUAL APPLICATION: If you intend to be solely responsible for repaying the debt, you must complete SECTIONS A, C, D & E below. If you are relying on income from, or have joint debts with someone within your household, then that person will be required to complete SECTION B to provide information about the joint income or debts.

CO-APPLICANT APPLICATION: If more than one applicant will be responsible for repaying the debt, all SECTIONS must be completed. Additionally, both applicants must initial at the end of the application, indicating that they intend to apply jointly. If the assets or debts of the joint applicants are separate, each applicant may be required to complete a separate application, but those applications will be considered jointly.

SECTION A - APPLICANT					SECTION B - JOINT APPLICANT						
APPLICANT'S FULL NAME (S)		SOCIAL SECURITY NUMBER (S)			APPLICANT'S FULL NAME (S)		SOCIAL SECURITY NUMBER (S)				
HOME STREET ADDRESS / PO BOX		HOW MANY YEARS THERE?			HOME STREET ADDRESS / PO BOX		HOW MANY YEARS THERE?				
CITY & STATE		ZIP CODE			CITY & STATE		ZIP CODE				
DRIVERS LICENSE OR STATE IDENTIFICATION #		STATE	EXPIRATION DATE		DY / MO / YR	DRIVERS LICENSE OR IDENTIFICATION #		STATE	EXPIRATION DATE		DY / MO / YR
HOME TELEPHONE #	CELL PHONE #	BIRTHDATE		DY / MO / YR	HOME TELEPHONE #	CELL PHONE #	BIRTHDATE		DY / MO / YR		
EMAIL ADDRESS					EMAIL ADDRESS						
NAME OF YOUR BANK			YEARS AT YOUR BANK		NAME OF YOUR BANK			YEARS AT YOUR BANK			
EMPLOYER'S NAME			SELF EMPLOYED?		EMPLOYER'S NAME			SELF EMPLOYED?			
			<input type="checkbox"/> CHECK IF YES					<input type="checkbox"/> CHECK IF YES			
EMPLOYER'S MAILING ADDRESS					EMPLOYER'S MAILING ADDRESS						
EMPLOYER'S TELEPHONE		POSITION	LENGTH OF SERVICE		EMPLOYER'S TELEPHONE		POSITION	LENGTH OF SERVICE			
MONTHLY INCOME		GROSS / MO (BEFORE TAXES)			MONTHLY INCOME		GROSS / MO (BEFORE TAXES)				
		NET / MO (AFTER TAXES)					NET / MO (AFTER TAXES)				
OTHER INCOME (YOU NEED NOT DISCLOSE ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE PAYMENTS UNLESS YOU WISH TO USE SUCH INCOME TO ESTABLISH YOUR CREDIT WORTHINESS)					OTHER INCOME (YOU NEED NOT DISCLOSE ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE PAYMENTS UNLESS YOU WISH TO USE SUCH INCOME TO ESTABLISH YOUR CREDIT WORTHINESS)						
SOURCE		AMOUNT \$			SOURCE		AMOUNT \$				
PREVIOUS EMPLOYER & ADDRESS (IF LESS THAN 2 YEARS WITH PRESENT EMPLOYER)					PREVIOUS EMPLOYER & ADDRESS (IF LESS THAN 2 YEARS WITH PRESENT EMPLOYER)						
HOW LONG THERE?		POSITION HELD			HOW LONG THERE?		POSITION HELD				

SECTION C - COMPLETE LIST OF ALL DEBTS FOR APPLICANT AND/OR JOINT APPLICANT						
TYPE OF DEBT	APPLICANT			JOINT APPLICANT		
	ORIGINAL BALANCE	PRESENT BALANCE	MONTHLY PAYMENT	ORIGINAL BALANCE	PRESENT BALANCE	MONTHLY PAYMENT
HOME MORTGAGE						
2nd MORTGAGE / HOME EQUITY LOAN						
OTHER REAL ESTATE LOAN						
CAR LOAN 1						
CAR LOAN 2, IF APPLICABLE						
OTHER LOANS						
CREDIT CARD 1						
CREDIT CARD 2						
CREDIT CARD 3						
CREDIT CARD 4						
MEDICAL/DENTAL DEBT						
SPOUSAL MAINT / CHILD SUPPORT						
MAINTENANCE OBLIGATIONS						
ANY OTHER DEBTS						
TOTALS				TOTALS		

BOBTOWN 3600 HOME IMPROVEMENT LOAN APPLICATION

SECTION D - SPECIFIC LOAN PURPOSE AND SOURCES OF FUNDING FOR THIS HOME IMPROVEMENT PROJECT

WHAT IS THIS LOAN FOR?	ESTIMATED COST OF HOME IMPROVEMENT PROJECT: \$	
I M P R O V E M E N T D E S C R I B E	S O U R C E S O F	VILLAGE OF ROBERTS BOBTOWN 3600 HOME IMPROVEMENT LOAN _____ _____ _____ _____ _____ _____ _____ _____
		\$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____

DO YOU INTEND TO COMPLETE AN APPLICATION FOR BUILDING PERMIT FOR YOUR HOME IMPROVEMENT PROJECT? YES NO

SECTION E - APPLICANT PERSONAL CREDIT HISTORY SECTION F - JOINT APPLICANT PERSONAL CREDIT HISTORY

	NO	YES	MONTH / YEAR		NO	YES	MONTH / YEAR
EVER FILED BANKRUPTCY?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	EVER FILED BANKRUPTCY?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
EVER HAD A VEHICLE OR OTHER MERCHANDISE REPOSSESSED?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	EVER HAD A VEHICLE OR OTHER MERCHANDISE REPOSSESSED?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
EVER HAD LEGAL SUITS, JUDGEMENTS, OR FORECLOSURES?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	EVER HAD LEGAL SUITS, JUDGEMENTS, OR FORECLOSURES?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
IF YES, EXPLAIN				IF YES, EXPLAIN			
_____				_____			
_____				_____			
_____				_____			
_____				_____			

By signing below, I certify and agree as follows: **A)** that I am providing the information herein to the Village of Roberts ("the Lender") in order to apply for a loan; **B)** that the information herein is true, correct, and complete to the best of my knowledge; **C)** that the Lender is authorized to verify the correctness of the information herein and to make any investigations, before or after granting any of the loan type indicated, in order to evaluate my financial standing, which investigations may include, without limitation, obtaining a consumer credit report, verifying my current and past income and employment, and otherwise verifying any information provided in this application; **D)** that the Lender is authorized, to the extent allowed under applicable federal or Wisconsin law, to answer any questions or requests or to otherwise report my credit experience with the Lender; **E)** that I, as the Applicant or Joint Applicant, understand that the Applicant and Joint Applicant (if applicable) will be jointly and severally liable for repayment of all credit extended pursuant to the loan, and are bound by the agreement(s), terms, and conditions contained in this Application and that will be provided to me if this Application is approved; **F)** that I request that the Lender establish the loan of the type indicated. I certify under penalties of perjury that the information on this Application is correct and that I am a U.S. Citizen (including a U.S. resident alien).

The Lender may report information about my loan to credit bureaus. Late payments, missed payments, or other defaults on my loan may be reflected in my credit report.

Applicant's Signature _____ Date _____ I intend to apply jointly _____ (initials)

Joint Applicant's Signature _____ Date _____ I intend to apply jointly _____ (initials)

FOR ADMINISTRATIVE USE ONLY

LOAN COMMITTEE REPRESENTATIVE SIGNATURE	DATE	APPROVED	REASON FOR DENIAL	CURRENT BOBTOWN LOAN
		DENIED		PROPERTY INCLUDED IN REAL ESTATE TAX ROLL
				ASSESSED PROPERTY VALUATION
				INTENDED HOME IMPROVEMENT
				PERSONAL CREDIT SCORE
				DEBT-TO-INCOME RATIO
TERMS		NOTES		



BOBTOWN 5000 HOME IMPROVEMENT LOAN APPLICATION

INDIVIDUAL APPLICATION: If you intend to be solely responsible for repaying the debt, you must complete SECTIONS A, C, D & E below. If you are relying on income from, or have joint debts with someone within your household, then that person will be required to complete SECTION B to provide information about the joint income or debts.

CO-APPLICANT APPLICATION: If more than one applicant will be responsible for repaying the debt, all SECTIONS must be completed. Additionally, both applicants must initial at the end of the application, indicating that they intend to apply jointly. If the assets or debts of the joint applicants are separate, each applicant may be required to complete a separate application, but those applications will be considered jointly.

SECTION A - APPLICANT				SECTION B - JOINT APPLICANT			
APPLICANT'S FULL NAME (S)		SOCIAL SECURITY NUMBER (S)		APPLICANT'S FULL NAME (S)		SOCIAL SECURITY NUMBER (S)	
HOME STREET ADDRESS / PO BOX		HOW MANY YEARS THERE?		HOME STREET ADDRESS / PO BOX		HOW MANY YEARS THERE?	
CITY & STATE		ZIP CODE		CITY & STATE		ZIP CODE	
DRIVERS LICENSE OR STATE IDENTIFICATION #	STATE	EXPIRATION DATE	DY / MO / YR	DRIVERS LICENSE OR IDENTIFICATION #	STATE	EXPIRATION DATE	DY / MO / YR
HOME TELEPHONE #	CELL PHONE #	BIRTHDATE	DY / MO / YR	HOME TELEPHONE #	CELL PHONE #	BIRTHDATE	DY / MO / YR
EMAIL ADDRESS				EMAIL ADDRESS			
NAME OF YOUR BANK		YEARS AT YOUR BANK		NAME OF YOUR BANK		YEARS AT YOUR BANK	
EMPLOYER'S NAME		SELF EMPLOYED?		EMPLOYER'S NAME		SELF EMPLOYED?	
		<input type="checkbox"/> CHECK IF YES				<input type="checkbox"/> CHECK IF YES	
EMPLOYER'S MAILING ADDRESS				EMPLOYER'S MAILING ADDRESS			
EMPLOYER'S TELEPHONE	POSITION	LENGTH OF SERVICE		EMPLOYER'S TELEPHONE	POSITION	LENGTH OF SERVICE	
MONTHLY INCOME				MONTHLY INCOME			
		GROSS / MO (BEFORE TAXES)				GROSS / MO (BEFORE TAXES)	
		NET / MO (AFTER TAXES)				NET / MO (AFTER TAXES)	
OTHER INCOME (YOU NEED NOT DISCLOSE ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE PAYMENTS UNLESS YOU WISH TO USE SUCH INCOME TO ESTABLISH YOUR CREDIT WORTHINESS)				OTHER INCOME (YOU NEED NOT DISCLOSE ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE PAYMENTS UNLESS YOU WISH TO USE SUCH INCOME TO ESTABLISH YOUR CREDIT WORTHINESS)			
SOURCE		AMOUNT \$		SOURCE		AMOUNT \$	
PREVIOUS EMPLOYER & ADDRESS (IF LESS THAN 2 YEARS WITH PRESENT EMPLOYER)				PREVIOUS EMPLOYER & ADDRESS (IF LESS THAN 2 YEARS WITH PRESENT EMPLOYER)			
HOW LONG THERE?				HOW LONG THERE?			
POSITION HELD				POSITION HELD			

SECTION C - COMPLETE LIST OF ALL DEBTS FOR APPLICANT AND/OR JOINT APPLICANT						
TYPE OF DEBT	APPLICANT			JOINT APPLICANT		
	ORIGINAL BALANCE	PRESENT BALANCE	MONTHLY PAYMENT	ORIGINAL BALANCE	PRESENT BALANCE	MONTHLY PAYMENT
HOME MORTGAGE						
2nd MORTGAGE / HOME EQUITY LOAN						
OTHER REAL ESTATE LOAN						
CAR LOAN 1						
CAR LOAN 2, IF APPLICABLE						
OTHER LOANS						
CREDIT CARD 1						
CREDIT CARD 2						
CREDIT CARD 3						
CREDIT CARD 4						
MEDICAL/DENTAL DEBT						
SPOUSAL MAINT / CHILD SUPPORT						
MAINTENANCE OBLIGATIONS						
ANY OTHER DEBTS						
TOTALS				TOTALS		

BOBTOWN 5000 HOME IMPROVEMENT LOAN APPLICATION

SECTION D - SPECIFIC LOAN PURPOSE AND SOURCES OF FUNDING FOR THIS HOME IMPROVEMENT PROJECT

WHAT IS THIS LOAN FOR?	ESTIMATED COST OF HOME IMPROVEMENT PROJECT: \$	
I M P R O V E M E N T D E S C R I B E	S O U R C E S O F	<p><i>VILLAGE OF ROBERTS BOBTOWN 5000 HOME IMPROVEMENT LOAN</i></p> <p>\$</p> <p>\$</p> <p>\$</p> <p>\$</p> <p>\$</p> <p>\$</p> <p>\$</p> <p>\$</p>

DO YOU INTEND TO COMPLETE AN APPLICATION FOR BUILDING PERMIT FOR YOUR HOME IMPROVEMENT PROJECT? YES NO

SECTION E - APPLICANT PERSONAL CREDIT HISTORY

	NO	YES	MONTH / YEAR
EVER FILED BANKRUPTCY?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
EVER HAD A VEHICLE OR OTHER MERCHANDISE REPOSSESSED?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
EVER HAD LEGAL SUITS, JUDGEMENTS, OR FORECLOSURES?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
IF YES, EXPLAIN			

SECTION F - JOINT APPLICANT PERSONAL CREDIT HISTORY

	NO	YES	MONTH / YEAR
EVER FILED BANKRUPTCY?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
EVER HAD A VEHICLE OR OTHER MERCHANDISE REPOSSESSED?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
EVER HAD LEGAL SUITS, JUDGEMENTS, OR FORECLOSURES?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
IF YES, EXPLAIN			

By signing below, I certify and agree as follows: **A)** that I am providing the information herein to the Village of Roberts ("the Lender") in order to apply for a loan; **B)** that the information herein is true, correct, and complete to the best of my knowledge; **C)** that the amounts I have provided on the attached Affordable Housing Worksheet are true, correct, and complete to the best of my knowledge showing that my property is considered "affordable" under the laws of the State of Wisconsin Statutes, Section 66.1105(6)(g)3; **D)** that the Lender is authorized to verify the correctness of the information herein and to make any investigations, before or after granting any of the loan type indicated, in order to evaluate my financial standing, which investigations may include, without limitation, obtaining a consumer credit report, verifying my current and past income and employment, and otherwise verifying any information provided in this application; **E)** that the Lender is authorized, to the extent allowed under applicable federal or Wisconsin law, to answer any questions or requests or to otherwise report my credit experience with the Lender; **F)** that I, as the Applicant or Joint Applicant, understand that the Applicant and Joint Applicant (if applicable) will be jointly and severally liable for repayment of all credit extended pursuant to the loan, and are bound by the agreement(s), terms, and conditions contained in this Application and that will be provided to me if this Application is approved; **G)** that I request that the Lender establish the loan of the type indicated. I certify under penalties of perjury that the information on this Application is correct and that I am a U.S. Citizen (including a U.S. resident alien).

The Lender may report information about my loan to credit bureaus. Late payments, missed payments, or other defaults on my loan may be reflected in my credit report.

Applicant's Signature _____ Date _____ I intend to apply jointly _____ (initials)

Joint Applicant's Signature _____ Date _____ I intend to apply jointly _____ (initials)

FOR ADMINISTRATIVE USE ONLY

LOAN COMMITTEE REPRESENTATIVE SIGNATURE	DATE	APPROVED	REASON FOR DENIAL	CURRENT BOBTOWN LOAN
		DENIED		PROPERTY INCLUDED IN REAL ESTATE TAX ROLL
TOTAL LOAN AMOUNT				ASSESSED PROPERTY VALUATION
APPROVED				INTENDED HOME IMPROVEMENT
TERMS				PERSONAL CREDIT SCORE
NOTES				DEBT-TO-INCOME RATIO